

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

In re:

**THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,**

as representative of

**THE COMMONWEALTH OF PUERTO RICO, THE
EMPLOYEES RETIREMENT SYSTEM OF THE
GOVERNMENT OF THE COMMONWEALTH OF
PUERTO RICO, AND THE PUERTO RICO PUBLIC
BUILDINGS AUTHORITY,**

Debtors.¹

PROMESA

Title III

No. 17 BK 3283-LTS

(Jointly Administered)

**DECLARATION OF JOCELYN VILLANUEVA RODRIGUEZ IN SUPPORT OF
TEACHERS' ASSOCIATIONS' MOTION FOR STAY PENDING APPEAL
REGARDING: ORDER AND JUDGMENT CONFIRMING MODIFIED EIGHTH
AMENDED TITLE III JOINT PLAN OF ADJUSTMENT OF THE COMMONWEALTH
OF PUERTO RICO, THE EMPLOYEES RETIREMENT SYSTEM OF THE
GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO, AND THE
PUERTO RICO PUBLIC BUILDINGS AUTHORITY [DOCKET NO. 19813]**

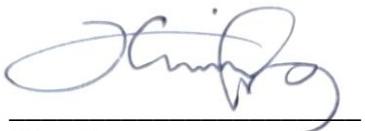
I, Jocelyn Villanueva Rodriguez, pursuant to 28 U.S.C. § 1746, hereby declare under penalty of perjury that the following is true and correct to the best of my knowledge, information and belief:

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283- LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17- BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

1. I am, Jocelyn Villanueva Rodriguez, resident of Toa Baja, 44 years old, married, K-3 teacher for the past ten years and five months, a participant of the Teacher Retirement System, currently working in the Ramon Morales Peña Elementary School in the municipality of Bayamón. I am a member of the Teachers Federation of Puerto Rico.
2. My current gross monthly salary is **\$1,941.66**.
3. Due to the Plan of Adjustment as confirmed by the Court, my pension will freeze effective March 15, 2022. Under Law 91-2004 my lifetime pension would have been **\$1,456.25** a month at age 55 with 30 years of service, which is 75% of my thirty-six highest salaries.
4. If the freeze is put into effect on March 15, 2022, I would only receive a lifetime monthly pension of **\$355.26**, which is the 95% of the 1.8% of my monthly salary, multiplied by the years of service I have worked in the Department of Education prior to the freeze date: March 15, 2022 (10.7 years).
5. This will represent a net loss of **\$1,102.88** per month once I retire.
6. In addition to this, my retirement age will increase to 63 years of age, therefore I am required to work more years to receive a lower pension, cutting almost 74% of what I expected to receive once I retired as stated in my contract with the Department of Education.
7. After the freeze date, I would be part of a defined contribution account, saving 2.3% of my salary, and once I retire, I would receive approximately an additional **\$56** monthly from my defined contribution account, which will not last a lifetime. Once I reach 78 years of age, this amount will end, impoverishing me even more.
8. I will also pay 6.2% of social security, but teachers in Puerto Rico do not receive it in full once they reach eligibility age, and almost a 40% deduction will be implemented once I reach the eligibility age for social security.
9. This situation has affected my emotional and mental health and I am evaluating leaving the Department of Education to look for another job, where I am valued.

10. I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct to the best of my knowledge and belief.

Dated: February 1, 2022



Signature

Jocelyn Villanueva Rodriguez
Declarant's name